



THE NAINITAL BANK LIMITED

E-AUCTION NOTICE

(Address of Branch) : D-7 Ground floor, Opposite Lajpat Nagar Police Station Lajpat Nagar II- 110024, City- Delhi, State- Delhi 110024

Phone- 7835099036 Email : lajpatnagar@nainitalbank.co.in

SALE OF ASSETS OF THROUGH ONLINE E-AUCTION UNDER SARFAESI ACT 2002

E-auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

WHEREAS, the undersigned being the Authorized officer of **The Nainital Bank Limited** under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under **Section 13 (12)** read with **Rule 3** of the Security Interest (Enforcement) Rules, 2002, issued a Demand Notice dated **13.01.2023** calling upon the borrowers **M/s Satnam Sons, and guarantors and legal heirs** namely **1. Harjeet Singh S/o Mohan Singh 2. Ishvinder Pal Singh S/o Chatter Pal Singh, 3. Jasvinder Pal Singh S/o Chatter Pal Singh 4. Inderjeet Kaur W/o Chatter Pal Singh 5. Amarjeet Kaur W/o Bhupinder Singh 6. Brahman Pal Singh S/o Bhupinder Singh** to repay the amount mentioned in the notice being **Rs. 96,15,393.00 (Rupees Ninety-Six Lakh Fifteen Thousand Three Hundred Ninety-Three Only)** plus interest and other expenses with effect from 14.01.2023 within 60 days from the date of receipt of the said notice.

WHEREAS the Borrowers having failed to repay the amount/dues in full to the Bank as called for in the said Demand Notice, the Bank has taken physical possession of the property described here in below in exercise of powers conferred on him/her under **Section 13(4)** of the said Act read with **Rule 8 & 9** of the said Rules on **03.08.2023** with the right to sell the same for realization of Bank's dues.

The undersigned in exercise of powers conferred under Section 13(4) proposes to realize the Bank's dues by sale of undermentioned property(ies).

ACCORDINGLY, the Notice is hereby given to the public in general and in particular to the Borrower and Guarantor(s) that the below described immovable property mortgaged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of Nainital Bank Limited the Secured Creditor, will be sold on "As is where is", "As is what is", "Whatever there is" and "No recourse" basis through E- Auction for recovery of amount mentioned in the table below along with further interest, cost and expenses being due to Nainital Bank Limited viz. Secured Creditor.

It is hereby informed you that we are going to conduct public E-Auction through website <https://sarfaesi.auctiontiger.net>

Name and Address of Borrower(s)/ Guarantor(s)	Description of Property	Date of Notice U/s 13(2), Date of Possession Notice U/s 13 (4) & Total dues less recovery if any.	Status of possession	Account No. to Deposit EMD/ BID amount.	EMD submission date and time & E-Auction date & Time	Property inspection date & time	Reserve price
							EMD Bid Increase amount
1.M/s Satnam Sons, B-72, Basement, Lajpat Nagar-II, New Delhi- 110024 (Borrower) 2. Harjeet Singh S/o Mohan Singh, R/o H- 3, Lajpat Nagar- II, New Delhi- 110024 (Guarantor) 3.Ishvinder Pal Singh S/o Chatter Pal Singh, R/o H- 3, Lajpat Nagar- II, New Delhi- 110024 (Guarantor and Legal Heir of Deceased Borrower Chatter Pal Singh) 4.Jasvinder Pal Singh S/o Chatter Pal Singh, R/o H- 3, Lajpat Nagar- II, New Delhi- 110024 (Guarantor and Legal Heir of Deceased Borrower Chatter Pal Singh) 5. Inderjeet Kaur W/o Chatter Pal Singh, R/o H- 3, Lajpat Nagar- II, New Delhi- 110024(Guarantor and Legal Heir of Deceased Borrower Chatter Pal Singh) 6. Amarjeet Kaur W/o Bhupinder Singh, R/o H-3, Lajpat Nagar-II, New Delhi- 110024 (Legal Heir of Deceased Borrower Bhupinder Singh) 7.Brahman Pal Singh S/o Bhupinder Singh, R/o H-3, Lajpat Nagar-II, New Delhi- 110024 (Legal Heir of Deceased Borrower Bhupinder Singh)	All part & parcel of the one room bearing private No. 9, on Second floor, measuring 112 sq. fts. Approx., without roof/ terrace rights of property no. 1730/5, situated at Ram gali, Bhagirath Place, Chandni Chowk Delhi alongwith proportionate share in land underneath the same, with rights to use the common entrance passage and staircase etc. duly registered vide Sale deed dated 30.09.1998 executed in favour of Harjeet Singh in the office of Sub Registrar Kotwali, Delhi and duly recorded in book no. 2 Vol No. 42 on page 191 to 198 with registration no. 1105, dated 03.11.1998. Bounded: North by: Other property. South by: Gallery and other property, East by: Other Shop, West by: Other Property	13.01.2023	Physical	Account No. 038420920000025 IFSC Code: NTLBDEL038Or through Demand Draft in favour of The Nainital Bank Ltd. to be deposited with Bank's Lajpat Nagar Branch.	Last Date of EMD Submission: 25.04.2024 up to 4.00 pm E Auction on: 26.04.2024 from 11.00 am to .00 pm (with unlimited extension of 5 minutes each)	24.04.2024 10.00 am to 3.00 pm	Rs. 38.50 Lakh (Rupees Thirty-Eight Lakh and Fifty Thousand Only)
		03.08.2023					Rs. 3.85 Lakh (Three Lakh Eighty-Five Thousand Only)
		Rs.96,15,393.00 (Rupees Ninety-Six Lakh Fifteen Thousand Three Hundred Ninety-Three Only) plus interest and other expenses less recovery.					Rs. 0.50 Lakh (Fifty Thousand Only)

All Interested participants / bidders are requested to visit the website <https://sarfaesi.auctiontiger.net& www.nainitalbank.co.in> (Banksite) for further details including Terms & Conditions, to take part in e-auction sale proceeding and are also advised to contact Bank's Service Provider e-Procurement Technologies Ltd. Mr. Ram Sharma, Contact Number 8000023297 and e-mail of ramprasad@auctiontiger.net.

THIS IS A STATUTORY 30 DAYS SALE NOTICE TO BORROWER/GUARANTOR/ MORTGAGOR UNDER SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Date: 21.03.2024 Place: Lajpat Nagar

Authorized Officer, THE NAINITAL BANK LIMITED